

**Report To:** **GREATER MANCHESTER PENSION FUND LOCAL BOARD**

**Date:** 9 August 2018

**Reporting Officer:** Sandra Stewart, Director of Governance and Pensions  
Euan Miller, Assistant Director (Funding and Business Development)

**Subject:** **CIPFA GUIDANCE FOR LOCAL PENSION BOARDS**

**Report Summary** The Chartered Institute of Public Finance & Accountancy ('CIPFA') have recently published a guide for local pension boards. This is attached as an **appendix** to the report. This may be useful in assisting board members to consider future areas of focus for the GMPF Board.

**Recommendations:** Members are asked to note the CIPFA guide and consider in advance of the next Board meeting any future areas of focus for the GMPF Board.

**Policy Implications:** None.

**Financial Implications:** None.

**(Authorised by the Section 151 Officer)**

**Legal Implications:** The responsibilities of local boards in the LGPS are set out in the Local Government Pension Scheme (Amendment) (Governance) Regulations 2015.  
**(Authorised by the Solicitor to the Fund)** The 2015 Governance Regulations require employer and member representatives to have the "capacity" to represent employers and members respectively. Board members are also required to acquire appropriate "knowledge and understanding" of pension matters, under the Pensions Act 2004.

**Risk Management:** The purpose of the Local Board is to oversee compliance type activities and to support effective and efficient governance of the Fund. Thus its role is likely to focus on mitigating risks.

**ACCESS TO INFORMATION:** **NON-CONFIDENTIAL**

**This report does not contain information which warrants its consideration in the absence of the Press or members of the public.**

**Background Papers:** For further information please contact Euan Miller, Assistant Director – Funding and Business Development, tel 0161 301 7141, email [euan.miller@tameside.gov.uk](mailto:euan.miller@tameside.gov.uk).